

Will Stellantis build a new EV battery factory in Spain?

Madrid (AFP) - Car giant Stellantis and Chinese manufacturer CATL said Tuesday they would build a \$4.3-billion factory to make electric vehicle batteries in Spain, the latest bid to boost Europe's troubled EV drive. They said they aim to start production by the end of 2026 at the site in the northern city of Zaragoza.

Will a new electric car battery factory in Zaragoza open in 2026?

A JOINT venture will see EUR4.1 billion spent on a new electric car battery factory in Zaragoza with an opening date of late 2026. Stellantis and Chinese battery maker CATL say the plant would produce lithium-iron phosphate batteries -- also known as LFP -- which are cheaper than conventional units and therefore more attractive to potential car buyers.

Will Spain contribute EUR133 million to a battery production base?

Spain's Industry Minister Jordi Hereu said in October that Madrid will contribute EUR133 million to a planned battery production base operated by Stellantis and CATL. LFP batteries cost less than more energy-dense nickel cobalt manganese (NCM) ones. [CATL statement]

Where will CATL's battery factory be located in Europe?

The Zaragoza site would be CATL's third factory in Europe; the other two are wholly owned by the battery maker. Spain -- Europe's second largest car producer after Germany -- is emerging as a winner for some battery investments, due to advantages such as lower energy costs.

When will a large-scale battery plant open in Spain?

The first phase of the EUR4.1 billion (\$4.3 billion) large-scale battery facility is expected to begin operation by the end of 2026 in the northeastern Spanish city of Zaragoza, with the deal set to close in 2025, pending regulatory approvals, the companies said in a statement.

Is Spain a winner for electric car battery investments?

Spain -- Europe's second largest car producer after Germany -- is emerging as a winner for some battery investments, due to advantages such as lower energy costs. An electric car battery is being built by Volkswagen in Sagunto (Valencia province) and there are plans for two others in the country.

Tesla has redefined the automotive industry by popularizing electric vehicles (EVs) and setting new standards for battery technology. Its groundbreaking approach to battery ...

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The latest sign of a domestic nuts-and-bolts revival comes from the US startup Factorial Energy, which is

launching a new solid-state EV battery factory in its home state of ...

The battery maker also said it would quadruple its planned investment in a new factory in Arizona to \$5.5 billion, a large portion of which will be dedicated to EV battery ...

MADRID, July 8 (Xinhua) -- A groundbreaking ceremony was held on Monday for a battery gigafactory of the Chinese group Envision AESC in the western Spanish town of ...

Plans for a 60 GWh factory in Coventry are not new, but strictly speaking only the Eve Energy investment. The British joint venture West Midlands Gigafactory had already ...

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The factory will have a production capacity of 50 GWh and aims to achieve carbon neutrality, leveraging Spain's abundant solar, wind, and hydroelectric energy resources. ...

The Stellantis production centre in Madrid is taking a decisive new step in its commitment to electrification with the inauguration of new battery assembly facilities. ...

Master Battery es una compañía de Producción y Distribución de energía autónoma. Es una Sociedad constituida por capital español, que cuenta con líneas de producción ubicadas en Europa y Asia, para poder ...

Guangzhou Baitu New Energy Battery Material Technology Co., Ltd. focuses on lithium-ion batteries energy storage system, Providing one-stop lithium-ion battery products and ...

The battery factory is planned in Navalmoral de la Mata in the Extremadura region of western Spain. Navalmoral de la Mata is located about halfway from the capital ...

Stellantis has partnered with Chinese battery manufacturer CATL to invest up to EUR4.1 billion (\$4.3 bn) for a large-scale lithium iron phosphate (LFP) battery plant in Spain. ...

The new premises in Madrid, which were inaugurated in July 2021, consist of two parts, one of which is a head office. With modern furnishings, it includes a gym, showroom and several ...

The leading trade fair for the installation and energy sector... Learn more. Madrid 2024 SME of the Year Award. Oct. 3, 2024 Madrid - Spain. Master Battery has received the Madrid 2024 SME of ...

MADRID, Dec 10 (Reuters) - Stellantis, opens new tab and Chinese battery maker CATL, opens new tab will invest 4.1 billion euros (\$4.33 billion) to build one of Europe's largest electric ...

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